

Haverim Debt Reduction Scholarship Fund Guidelines

Introduction

Haverim, the Bible and Religion department support group, has established a Haverim Debt Reduction Scholarship. This scholarship will provide funding for a senior who is seeking a major in the Bible and Religion department at Eastern Mennonite University. Priority will be given to students who attend EMU for four years.

Haverim will award a minimum of one \$500 scholarship annually to an EMU Bible major with the intent of reducing their financial debt by \$500. More than one scholarship may be awarded annually and in amounts equal to or greater than \$500. The Haverim Scholarship will be disbursed at the end of the student's degree program at EMU.

Key Factors to Weigh in Evaluating Student Eligibility

1. A student requesting a Haverim Debt Reduction Scholarship must submit a written statement. The 3-5 page essay needs to focus upon the student's faith pilgrimage which was influenced by studies under the direction of the Bible department faculty and participation in Bible department courses.
2. A student needs to graduate from EMU with a major in Bible, and the usual expectation is that a student will have a GPA of 3.0 or greater.
4. A student must demonstrate financial need. This may require verification of loans associated with undergraduate studies. The department will collaborate with the financial aid office to assess financial need.
5. The chairperson of the Bible department needs to approve students for consideration. Approval can be related to distinguished completion of academic work in Bible department courses and take into account post-graduation plans, especially expectation of serving in ministry or continuing to study in the fields of Bible and Religion. .

Administration of Awarding Scholarship

1. The Bible department faculty will receive all necessary documents from students applying for the Haverim Scholarship.
2. A student may receive a Haverim Debt Reduction Scholarship letter of commitment; however, the student must graduate in order to receive the scholarship.
3. In keeping with the intention of awarding the scholarship for dept reduction, the Haverim Scholarship will be paid directly to a loan company or to a person that holds a verifiable loan associated with the students educational pursuits.
4. The chairperson of Haverim will send a letter of commitment to students receiving the Haverim Scholarship.