

Immediate Impact Grant Fund

Name SAMPLE TEMPLATE Date _____
Phone _____
Address _____ ID# _____

PROPOSAL

Eastern Mennonite University invites _____ to establish _____ **Immediate Impact Grant** in the amount of \$_____ to provide direct financial support to undergraduate students with financial need enrolled for credit. (insert terms of endowment). The first award of \$_____ will be made for the 20__-__ academic year or sooner if fully funded. The Admissions Office, in collaboration with the Financial Assistance Office, will select the recipients of the award. A student may receive the award for up to four years should s/he continue to meet the scholarship criteria. Unallocated funds from any academic year will be carried forward to future years.

Each year EMU will provide a report to the donor contact(s) which includes financial information as well as the name of the grant recipient.

FUNDING PLAN

The _____ **Immediate Impact Grant** will be fully funded by _____ through many generous donations from alumni and friends. Additional gifts beyond the initial commitment of four years of funding are invited to sustain this scholarship fund into the future. Guidelines pertaining to grant funds, including management and investment of fund principal, are specified on the reverse of this agreement.

Chair, Royal Women for EMU Advisory Committee

Date

EMU Advancement Office Representative

Date

GUIDELINES FOR GRANTS TO STUDENTS ENROLLED FOR CREDIT

Grants to students enrolled for credit provide an alternative giving opportunity for EMU donors philanthropically aligned with a specific academic program or who want to make a significant gift to provide direct tuition relief for deserving students in a particular academic program.

Members of the advancement team work directly with the donor in formulating a gift plan for these grants, while also working closely with the financial aid office to ensure that the gift plan is viable and addresses current institutional program priorities.

AMOUNT

The minimum amount necessary to establish a grant of this type is \$5,000 per year for four years, or \$20,000. Funding is to be completed within four years. This ensures that the financial assistance office is able to provide a robust and reliable financial assistance package to a deserving student.

ACCEPTANCE

All grants to students enrolled for credit must meet institutional priorities and are subject to approval by the president, provost, vice president for advancement, vice president for finance, director of financial assistance, and applicable academic department chair. Grants will be made in compliance with applicable federal and state regulations.

STEWARDSHIP REPORTS

An annual grant activity and award report will be provided to the donor contact(s) by the advancement office at the conclusion of each academic year.

POLICY and PROCEDURES

The advancement office, in collaboration with the financial aid office, maintains the policy and procedures for administering grants to students enrolled for credit. The president's cabinet of Eastern Mennonite University reserve the right to modify these guidelines from time to time. Grant agreements will be administered pursuant to these guidelines as periodically revised.