

# Preferred Lender List for Private Educational Loans

## Code of Conduct

This Code of Conduct establishes ethical standards and compliance requirements governing Eastern Mennonite University's relationship with private education loan lenders and servicers. Its purpose is to ensure that students and families receive unbiased, transparent information and that lending decisions are made in the best interests of borrowers.

This Code applies to all EMU employees, officers, agents, and contractors involved in financial aid, student advising, or lender selection.

- EMU will select lenders for the Preferred Lender List based on objective, borrower-focused criteria. The methodology and criteria used to compile the list shall be clearly disclosed to students.
- EMU will not direct, require, or limit students to borrow from any particular lender on the Preferred Lender List. Students may select any eligible private education loan lender of their choosing. The university will not refuse to certify, or delay certification, of any loan based on the borrower's lender selection. The Preferred Lender List is provided solely as a resource, not an endorsement.
- EMU will not enter into revenue-sharing arrangements with any lender. No lender may provide financial or other benefits to the university or university employees in exchange for placement on, or preference within, the Preferred Lender List.
- EMU employees are prohibited from accepting gifts from lenders, guarantors, or servicers, including cash, meals, travel, or entertainment. Employees may serve on a lender advisory board and as a lender consultant but are prohibited from receiving any pay or compensation for their service. Travel or lodging reimbursement related to advisory board service must be reasonable and transparent.
- EMU will periodically review compliance with this code.

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